

VIRGINIA HOUSING TRUST FUND

- Get a strong start
- Build a sustainable future for the HTF



Virginia Housing Coalition
Educate, Advocate, Change

VIRGINIA HOUSING TRUST FUND – HOW WE GOT HERE

- 2012 GA Session - \$7 m
- 2013 GA Session - \$1 m
- Funding is from “one time”
sources



VIRGINIA HOUSING TRUST FUND – HOW WE GOT HERE

- 2014-16 Budget Prep begins soon
- 2014 GA Session – will approve the biennial budget



VIRGINIA HOUSING TRUST FUND – HOW WE GOT HERE

- We need to begin to TELL THE STORY of the HTF this Fall.



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ROLE OF VHC

- Promote a broad range of project types, needs, geographic coverage
- Work for the strongest, most successful projects
- Promote these successes to achieve sustainable funding



ROLE OF VHC

- Competitive Loan Pool is the Focus of the VHC TA Project



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ROLE OF VHC

Technical assistance

- Project design / feasibility
- Application structure
- Funding source consultation



ROLE OF VHC

- Referrals from DHCD after the May 15 round
- Projects with promise that did not score well enough to qualify for funding

ROLE OF VHC

- Be a clearinghouse for information from members
- 60 organizations around the state with a broad base of experience in program/project development



SCORING THRESHOLD=60

Impact on state housing policy – 20 points

Leveraging—14 points

Affordability – 14 points

Financial sustainability – 14 points

Impact on local housing needs – 8 points

Feasibility – 8 points

Readiness – 7 points

Coordination of services – 8 points

Applicant capacity – 7 points

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GOVERNOR'S PRIORITIES

- Affordable housing for persons with disabilities
- Permanent supportive housing
- Foreclosure
- Prisoner re-entry
- Veterans housing
- Affordable rental housing for very low-income households
- Other – Clearly state the housing policy this project will impact
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RESOURCE CONTACTS

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HOW TO REQUEST HELP

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